



AUSTRALIA
CANADA
UNITED KINGDOM
UNITED STATES
WORLDWIDE

CYBER INSURANCE

FOR HEALTHCARE PROVIDERS



ABOUT CFC

OUR HISTORY

CFC is the largest independent MGA in the UK and has been providing innovative insurance products for emerging areas of risk since 1999. By combining cutting edge technology with data analytics and passionate underwriters, we have become a recognised leader in the fields of cyber, intellectual property, life sciences and emerging technology. Today, we are proud to provide insurance to over 50,000 clients in 60 countries around the world from our central office in London.

OUR SECURITY

Backed 100% by Lloyd's of London, each of our cyber policies benefits from the unique Lloyd's Chain of Security that has protected clients for over 300 years. The Lloyd's market offers an unrivalled concentration of specialist underwriting expertise and talent and its policies benefit from an A+ security rating (Standard & Poor's).

OUR CLAIMS HANDLING

With over 15 years of experience insuring this class of business, we pride ourselves on our efficient and effective cyber claims handling service. Our dedicated internal team is supported by a global panel of experts that includes privacy lawyers, IT forensic consultants and technology loss adjusters.

OUR AWARDS



CYBER RISK INSURER OF THE YEAR
WINNER 2017



MGA OF THE YEAR
WINNER 2016



MGA OF THE YEAR
WINNER 2016



DIGITAL/CYBER RISK INSURANCE
PROVIDER OF THE YEAR
WINNER 2016



OUR PRODUCT

Developed with healthcare companies in mind, our cyber policy addresses the risks associated with privacy breaches, HIPAA violations, cyber crime, system damage, business interruption and more. Some of the key features include:



EACH AND EVERY CLAIM LIMIT

By providing cover on an each and every claim basis, we ensure that our policyholders aren't restricted by a policy aggregate and that the full benefits of cover are available each time a crisis strikes, even if they experience multiple cyber incidents in the same policy period.



BODILY INJURY AS A RESULT OF A CYBER ATTACK

Healthcare firms are increasingly being targeted by malicious actors, and this can compromise patient safety. Our policy is designed to fill the gaps present within traditional professional and general liability policies when it comes to bodily injury from a cyber attack, and also to sit in excess of these policies to provide peace of mind that these events will be covered.



COVER FOR CORRECTIVE ACTION PLAN COSTS

HIPAA corrective action plans are a far more frequent outcome of regulatory investigations against healthcare entities than fines, penalties or resolution agreements. That's why our policy covers the costs associated with these plans including developing HIPAA-compliant information security document sets, undertaking HIPAA compliance audits, completing risk assessments and implementing security awareness training programs.



BUSINESS INTERRUPTION COVER TAILORED TO HEALTHCARE ENTITIES

Our policy provides cover for financial loss arising from system interruption for a full range of healthcare specific activities, from the collection of Medicare and Medicaid reimbursements to providing emergency treatments for patients through a third party.



SEPARATE LIMIT WITH NIL DEDUCTIBLE FOR INCIDENT RESPONSE COSTS

We provide a separate, full, additional limit to manage incident response costs, including forensic investigation costs and breach notification, in order to protect the main policy limit to pay for subsequent costs to handle potential litigation or regulatory actions. And because we want to encourage swift engagement, we offer initial response services with no deductible.



COMPREHENSIVE COMPUTER CRIME COVER

We provide comprehensive computer crime cover for a wide variety of third party electronic crimes involving the theft of money and fraud, including phishing scams, electronic wire transfer fraud, telephone hacking and social engineering. Our policy also covers the personal assets of CEOs in the event that their electronic funds or identities are stolen.



cfcunderwriting.com

Coverage is subject to underwriting and the terms, conditions, and limits of the issued policy.

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